

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 735
Version:	INT
Request No.:	998
Author:	Sen. Dahm
Date:	01/24/2023

Bill Analysis

SB 735 creates the Corporate Welfare Prohibition Compact Act. The measure provides for the state to enter into a compact with other states prohibiting subsidization of corporations. Subsidies shall not include a state's tax rate, retaining private enterprises to carry out public functions, and the procurement of supplies. The provisions of this measure shall not come into effect until 3/5's of the states sign the compact. The Governor is designated as the compact administrator.

Prepared by: Kalen Taylor